

Terms of Reference

- a. To consider and recommend, for the Council's approval, the annual budget of the Hong Kong Council for Accreditation of Academic and Vocational Qualifications (HKCAAVQ), including any subsequent adjustments thereof.
- b. To consider the medium and long-term financial plans of HKCAAVQ.
- c. To keep under review the financial position of HKCAAVQ, including its return on investment and fee charging policy, and make recommendations to the Council as appropriate.
- d. To receive, consider and recommend for the Council's approval the audited financial statements.
- e. To recommend, for the Council's approval, the appointment of Auditors.
- f. To monitor available cash balances and make recommendations concerning the liquidation of investments to ensure that an appropriate level of cash reserves is maintained.
- g. To periodically review internal controls of HKCAAVQ as they relate to financial and accounting matters.
- h. To make recommendations to the Council on such matters within FC's remit as they arise.

Membership

Chair	Ms Edith SHIH
Deputy Chair	Ms Margaret CHAN Wing-san
Members	Hon Rock CHEN Chung-nin, SBS, JP Mr Steve LO Chit-ki Prof Hanqin QIU Dr Michael FUNG Prof Rhys ROWLAND-JONES Mr Esmond LEE Chung-sin, JP Mr Albert CHOW